



PRESS RELEASE

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Mibelle Group intensifies business relationship with P&G and takes over P&G's Ondal Sarl production plant in France

As of 31 July 2016 the Mibelle Group will purchase P&G's (Procter & Gamble) Ondal Sarl production site in Sarreguemines, France. This will strengthen the already close business relationship with P&G and systematically further Mibelle's strategy of international growth. All the P&G employees will be retained.

In July 2015, P&G agreed to merge more than 40 of its beauty brands with perfume specialist Coty. Many of these brands are manufactured at Ondal Sarl. As a result of the close customer relationship between P&G and the Mibelle Group of recent years, this situation presented an attractive opportunity: as of 31 July 2016 the Mibelle Group will take over the site. It will continue to manufacture there for P&G and also for Coty, assuming the closing of P&G's merger with Coty Inc.

The company employs around 180 people and specialises the production of retail and professional hair care products, hair colourants and face- and body care products. This production site has modern equipment and technologies which will allow the Mibelle Group to expand its existing product range.

The Mibelle Group will continue to employ Ondal France's entire workforce. The increase in new brands to service will also lead to additional jobs being created in Switzerland.

This acquisition is a perfect fit with the Mibelle Group's strategic direction and will make a significant contribution to the planned international expansion.

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Mibelle Group is the umbrella brand for the Migros companies Mibelle AG in Buchs, Switzerland, Mifa AG in Frenkendorf, Switzerland and Mibelle Ltd in Great Britain.

As a full-service provider for the production of own brands, the Mibelle Group is active in three fields of business: Personal Care, Home Care and Nutrition. The Mibelle Group is also committed to development and marketing of exclusive brands in the cosmetics sector through Mibelle Group Brands. As an independently operating area of business, Mibelle Group Biochemistry specialises in research into and development of actives for cosmetic applications and enjoys an outstanding reputation in the global cosmetics industry.

The Mibelle Group is the third-ranked own-brand manufacturer in the European market. The Group, which is part of M-Industry, employs around 1,000 people and achieves annual turnover of the order of EUR 432 million.